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REPUBLIC OF SOUTH AFRICA OR JAPAN**

20 April 2010

**AGUA TERRA LIMITED
(the "Company")**

EXTENSION TO SALE AGREEMENTS

Agua Terra Limited (LSE: ATE), the first development company dedicated exclusively to high quality mixed-use leisure real estate projects in Southeast Europe to be quoted on AIM, announced on the 11 November 2009 that it had entered into two agreements to sell villas at Platys Gialos, Mykonos for €1.5 million each (the "Agreements") for which non-refundable deposits of €20,000 each were received.

Under the terms of the Agreements, the final consideration was due to be received by close of business on 20 April 2010. However, due to the buyers experiencing delays in obtaining appropriate financing packages, the Company has reached a mutual agreement to extend the expiry of Agreements by six months to 20 October 2010.

All transaction details remain unchanged.

- end -

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