

**NOT FOR DISTRIBUTION IN THE UNITED STATES, CANADA, AUSTRALIA,
THE REPUBLIC OF SOUTH AFRICA OR JAPAN**

21 July 2010

**Agua Terra Limited (the "Company")
Director's Shareholding**

The Company has been informed that on 21 July 2010 that Chief Executive Officer, Markos Kashiouris' beneficial interest in the Company has increased following the acquisition by Terra Holdings Group of 285,647 common shares with no par value ("Shares") at a price of €2.10 per Share. The purchases were affected by way of three separate instruments of transfer entered into between the vendors and Terra Holdings Group on 21 July 2010.

Following the above transaction, Mr. Kashiouris has a beneficial interest in 1,428,244 Shares through his interests in Terra Holdings Group Limited, which represents in aggregate 22.04% of the Company's issued share capital.

Enquiries to:

Agua Terra

Markos Kashiouris, Chief Executive Tel: +44 (0) 20 7581 1423

Fairfax I.S. PLC

James King / Rachel Rees Tel: +44 (0) 20 7598 5368